



# Karnes County Appraisal District

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## **Low Income Housing Capitalization Rate**

Pursuant to Sec. 11.1825(r) of the Texas Property Code, the Karnes County Appraisal District gives public notice of the capitalization rate to be used for tax year 2024 to value properties receiving exemptions under this section. A basic capitalization rate of **10.60%** will be used to value these properties; although adjustments may be made based on the individual property characteristics and the information provided to the Chief Appraiser by the applicant.